

Mary River Project Preferred Inuit Firm Status

Dear Inuit Firm Representative,

On June 16th, 2020, Baffinland Iron Mines Corporation (“Baffinland”) signed the Inuit Certainty Agreement (“ICA”) with the Qikiqtani Inuit Association (“QIA”). The signing of the ICA provides greater certainty to Inuit where operations at the Mary River Project will be managed in accordance with Inuit Societal Values and include expanded benefits for Inuit in all areas, including contracting. Among other benefits, any Inuit Firm with 100% Inuit ownership can now apply to Baffinland to become designated as a Preferred Inuit Firm (“PIF”) and gain early access to certain contracting opportunities at the Mary River Project¹.

An Inuit Firm must satisfy the following criteria to be designated as a Preferred Inuit Firm (“PIF”):

- a) Registered with Nunavut Tunngavik Incorporated (NTI)
- b) Located and operating within the Qikiqtani Region of Nunavut
- c) 100% owned and operated by Inuit (not a joint venture with a larger organization)
- d) Community presence (beyond a Post Office Box) and ability to demonstrate such presence.

Attached to this letter is a questionnaire which Inuit Firms may complete and submit in order to apply for PIF status. Please contact the undersigned should you have any questions regarding the attached questionnaire, or the status of your application.

Thank you,

Digitally signed for and on behalf of

Robert Bourassa

August 3 2021

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¹ Not achieving Preferred Inuit Firm status will not prohibit an Inuit firm from participating in contracting and subcontracting opportunities at the Mary River Project.

10.0 Appendix A: Preferred Inuit Firm Questionnaire

If your firm is 100% Inuit Owned, you are invited to complete the below questionnaire. If approved, your firm will be included on Baffinland's Preferred Inuit Firm List for future contracting opportunities.

Inuit Firm Ownership

10.1 Inuit Firm Registry Number

10.2 Please describe and attach any documents, which could be submitted to validate ongoing Inuit ownership of the firm and flow of capital to Nunavut communities, rather than outside Nunavut.

10.3 Business License from City or Hamlet

Please attach any additional supporting documentation for Inuit Firm Ownership, if not otherwise listed above.

Community Presence

10.4 Please describe and/or attach any documents to demonstrate in community presence.

Located and Operating within the Qikiqtani Region of Nunavut

10.5 Are you located and operating within the Qikiqtani Region?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
Street Address		City	
Province		Postal Code	
<i>If you answered "Yes" to 10.5, please provide details on past operations within the Qikiqtani Region.</i>			
10.6 Please attach documents which help establish your head office's location in the Baffin Region (e.g., bank statements, utility bills, tax filings etc.)			

Additional Information

10.7 Please provide any additional information, references, or documentation to support your Preferred Inuit Firm status.	
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